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June 29, 2004

VIA FEDERAL EXPRESS

Elizabeth O'Donnell
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40601

RECEIVED

JUN 29 2004

PUBLIC SERVICE
COMMISSION

RE: Application of Kentucky Utilities Company for an Adjustment of its Electric Rates, Terms and Conditions
Case No. 2003-00434

Dear Ms. O'Donnell:

Enclosed please accept for filing the original and ten (10) copies of Kentucky Utilities Company's Revised Proposed Electric Rates for Large Industrial Time-of-Day Service (Rate LI-TOD) in the above-referenced matter. Please replace the charges for Rate LI-TOD previously filed on June 28, 2004 with the enclosed. Please confirm your receipt of this filing by placing the stamp of your Office with the date received on the enclosed additional copy and return it to me in the enclosed self-addressed stamped envelope.

Should you have any questions or need any additional information, please contact me at your convenience.

Very truly yours,

Allyson K. Sturgeon

AKS/ec
Enclosures
cc: Parties of Record

KU PROPOSED ELECTRIC RATES

REVISED on June 29, 2004

Large Industrial Time-of-Day Service Rate LI-TOD

Customer Charge: \$120.00 per month

Energy Charge

Primary Distribution: \$0.0220 per kWh
Transmission Line: \$0.0220 per kWh

Demand Charge

Standard Load Charge:

Primary Distribution	
On-Peak	\$4.58 per KVA
Off-Peak	\$0.73 per KVA
Transmission Line	
On-Peak	\$4.39 per KVA
Off-Peak	\$0.73 per KVA

Where the monthly Standard On-Peak billing and Off-Peak billing are the greater of the applicable charge per KVA times:

- a) the maximum metered standard demand, as measured over a fifteen (15) minute interval, for each peak period in the monthly billing period,
- b) 60% of the maximum metered standard demand, as determined in (a) above, for each peak period in the preceding eleven (11) monthly billing periods,
- c) 60% of the contract capacity based on the expected maximum demand upon the system, or
- d) minimum may be adjusted where customer's service requires an abnormal investment in special facilities.

Fluctuating Load Charge:

Primary Distribution	
On-Peak	\$2.29 per KVA
Off-Peak	\$0.37 per KVA
Transmission Line	
On-Peak	\$2.20 per KVA
Off-Peak	\$0.37 per KVA

Where the monthly Fluctuating On-Peak billing and Off-Peak billing are the greater of the applicable charge per KVA times:

- e) the maximum metered fluctuating demand, as measured over a five (5) minute interval, for each peak period less the maximum metered standard demand for that peak period in the monthly billing period, or

- f) 60% of the billed fluctuating demand, as determined in (e) above, for each peak period in the preceding eleven (11) monthly billing periods.

Minimum Charge: The minimum bill will be the Demand Charge. Without limiting the foregoing, the Demand Charge shall be due regardless of any event or occurrence that might limit (a) Customer's ability or interest in operating Customer's facility, including but without limitation any acts of God, fires, floods, earthquakes, acts of government, terrorism, severe weather, riot, embargo, changes in law, or strikes or (b) the Company's ability to serve customer.